

## **Property Exempt in Arizona for Debtors Filing Bankruptcy**

Debtor's principal residence	\$150,000 of equity in the home
Prepaid rent and security deposit	Up to \$2,000
Household goods, including furniture, appliances, and electronic devices	Up to \$6,000
Motor vehicle	\$6,000 of equity per Debtor If filing jointly, \$6,000 per 2 cars
Food and fuel for 6 months	100%
Wearing apparel	\$500 per Debtor If filing jointly, \$1,000
Library, including published Material and personal documents	\$250
Computer, bicycle, sewing machine Bible, burial plot	\$2,000
Firearms	\$2,000
Pre-arranged funeral memorial Deposited into a funeral trust account	\$5,000
Musical instruments	\$400
Domestic pets	\$100%
Horses, milk cows and poultry	\$1,000
Engagement and Wedding rings	\$2,000
Watch	\$250
Wheel Chair, mobility device, or Other prescribed health care devices	100%
Tools of the Trade, websites trade names, Intangible work products	\$5,000
Arms or uniforms required by law	100%

School equipment used to teach	100%
Firefighter equipment	100%
Net disposable income (minus Deductions required by law) Includes pension and retirement income	75% or 30 x the federal minimum hourly wage, whichever is greater
One single bank account	\$300
Child support received	100%
Welfare assistance	100%
Unemployment compensation	100% if not comingled
Worker's compensation benefits	100%
Long-term disability benefits	100%
Student Loan Proceeds	100%
Interest in a retirement plan that Is qualified under IRS Code	100%
ERISA benefits	100%
College savings plans qualified Under IRS Code	100% except for contributions made within 2 years before filing bankruptcy
Annuity (owned by the debtor For at least 2 years, where beneficiary Is a minor or a dependent family member)	100%
Employer health, accident or disability Insurance	100%
Life Insurance proceeds payable To surviving spouse or child	\$20,000
Life Insurance- cash value	100%
Group life insurance	100% has some limits
Wrongful death benefits	100%

Cash surrender value of life insurance Policy owned by the debtor for at least 2 Unexpired continuous years	100% beneficiary must be dependent
Insurance proceeds for damage to Exempt property	100%
Farm machinery, grain, seed & animals	\$2,500 if primary income is from farming
Social security income	100% if not comingled
VA benefits	100%
Deposits made by US servicemen While on active duty	100%
Seaman's wages while at sea	100%
War compensation	100%
Longshoreman medical, disability And death	100%
Firemen's relief and retirement	100%
Police pension benefits	100%
Teacher's retirement benefits	100%
State employee retirement benefits	100%
Correction officer retirement plan	100%
Elected official's retirement benefits	100%
Arizona Rangers retirement benefits	100%
Railroad workers retirement, disability Or death benefits	100%
Federal civil service retirement, disability Or death benefits	100%
Retirement funds exempt under IRS Code	100%